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Fannie and Freddie, the poster children of what not to do with mortgage lending, now is proposing another ill advised change to lending requirements which will hamper communities that realize the need for continuing maintenance and up grading, solution to revive depreciating assets requires capital.

Let clear headed management and property owners, those who purchase in communities with documentation (recorded restrictive covenants), make the decisions on what is best for the community - this change is not warranted nor needed.

“Internal threats (are) from those professing good intentions and good will who wish to reform us who are anxious for power of the State to achieve their ends and confident of their abilities to do so” (Milton Friedman).

Its time for this government to take a break and let America regain its equilibrium, constant change, increased government intervention and taxation will only hamper and extend this recession.

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