

From: srjackson2@comcast.net
Sent: Thursday, September 23, 2010 1:13 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants (No. 2010-N-11)

Dear Mr. Pollard:

I write to express my strong opposition to the Federal Housing Finance Agency's Notice of Proposed Guidance on Private Transfer Fee Convenants published in the Federal Register on August 16, 2010. I am concerned that the proposed guidance does not properly distinguish between private transfer fees that legitimately benefit communities and those that do not. This proposed guidance would have a SEVERE negative impact on the operations of homeowners associations, environmental groups,affordable housing programs and non-profit groups that benefit from these disclosed fees.

I am opposed to the adoption of this rule, as proposed, because it would hurt the marketability of 1 in every 5 homes in this country, increase the monthly dues in many associations by a substantial amount thus, creating more financial hardship on hard-working families.

Sandy Jackson