

From: Erik Dahl [edahlaz@cox.net]
Sent: Wednesday, September 22, 2010 2:24 PM
To: !FHFA REG-COMMENTS

Subject: Guidance on Private Transfer Fee Covenants, (No. 2010-N-11)

I wanted to express my dismay at these proposed restrictions being discussed. In the community I live in (Rancho Sahuarita, AZ), our HOA maintains beautiful parks, walking trails, swimming pools and other amenities that make this area a great place to live in. It obviously takes money to do these things. We pay monthly HOA dues, and the private transfer fee reduces the amount we'd have to pay. I just bought my house, and that fee was paid. I know that when I sell my house, I'll have to pay that fee. It benefits everyone.

If some HOA's around the country are not properly using these funds, then the government needs to address THOSE HOA's. These fees are certainly not unduly burdening the housing market here; the community I live in is one of the best selling in the country. If the private transfer fee is not being adequately disclosed to sellers or buyers, fix it. Simply restricting them for everyone may be a "quick fix" in the government's eyes, but for those of us who bought houses in certain communities, it will affect our quality of life.

Thank you.

Erik Dahl