

From: Michelle Doty [michelledoty2u@yahoo.com]
Sent: Wednesday, September 22, 2010 12:59 AM
To: !FHFA REG-COMMENTS; Pollard, Alfred; Jones, Gwen; Office of the Director;
Lauren.alfred@mail.house.gov; vcgold@dakotacom.net; vcgolder@realtors.org
Subject: HOA Enhancement Transfer Fees Covenants (2010-N-11)

Hi!!

My name is Michelle Doty. I am president of my neighborhood watch group. I am a resident of the Rancho Sahuarita community in Southern Arizona. This community uses Private Transfer Fee's to partially fund HOA amenities and operations. A private water park, dog park, various other pocket parks, as well as a club house and work out facility are some of the wonderful amenities that our HOA fees cover. This community was featured on a national television show, Nightline, as the "Boom Town". This is because we are still selling new houses, when the market bottomed out. It is because of the great community and outstanding amenities that have made us prevail in this tough economy. I think that the FHFA should exempt from its rule the use of PTF's that benefit HOAs and other non-profits. I am opposed to the adoption of this rule. It will greatly affect the resale and value of my house. This will lead to a drastic increase in my HOA fees, which will directly affect my household budget. Please do not pass this proposition. It not only greatly affects my family, but it also affects every other citizen that lives in an HOA. We choose to live in this HOA, knowing that we would pay these fees, because we want an economical way to enjoy these great amenities and life style.

Thank you for your time and support in this matter,

Respectfully,
Michelle Doty
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Sahuarita, AZ 85629