

From: jodipg@aol.com
Sent: Wednesday, September 15, 2010 3:57 PM
To: !FHFA REG-COMMENTS
Subject: guidance on private transfer fee conenants #2010-N-11

I am a builder and developer in Southern Idaho, Southern Oregon, Eastern Arizona and Southern Colorado and have several large subdivisions in these areas. These subdivisions are at a stand still and have been for over two years now and I have pumped in cash and fed these projects with my own personal money, with no help from the government or lending institutions.

I have been working with Freehold Capital Partners and they have invested a lot of time, money and effort into helping us save our properties and possibly start some new jobs on subdivisions that are just sitting or being foreclosed on.

I understand that transfer fees have been around for years and that this is a great way to raise funding without being a burden on tax payers and the government. We not only could create jobs, but we could help our lending institutions, that might be struggling, to regain some of their loans instead of foreclosing and then not being able to move the property.

I know that I could use some funding to help me and help my employees, subcontractors and suppliers have a job, which is so important to this coutry right now.

We all need FHFA and other lending agencies to be on board with the use of private transfer fees. There is going to be a lot more failures in the private sector without these fees and the much needed help they will provide for us who are just hanging on to what we own. It has taken us years of hard work and sacrafice to get to this point. With this much needed help we could build a few projects at a very conservative pace, but it would keep us from going under and losing more jobs during this very difficult time in our economy.

We could use the funding to pay off negative loans and help our community banks to be able to lend to other businesses.

I am afraid without your support, our future buyers will have to pay higher interest rates and your negative action concerning transfer fees would still not stop us from using them, but buyers will have to use optional funding.

Please consider the economy of this great nation and how private industry is so very crucial to the success of our economy and help us use this wonderful idea of transfer fees to raise funding for lending institutions and developers to move forward and create jobs and help this terrible economy move in a possitive direction.

Thank you for your time and consideration.

Dallas Page