

From: Peter Dunne [pfdunne@sbcglobal.net]
Sent: Tuesday, September 14, 2010 3:53 PM
To: !FHFA REG-COMMENTS
Subject: Guidance on Private Transfer Fee Covenants (2010-N-11)

I am writing to voice my concern regarding Private Transfer Fee Covenants regulation. I am against the proposed regulation that would prohibit Fannie Mae, Freddie Mac, and the Federal Home Loan Banks from buying mortgages on homes in communities with private transfer fees. Private Transfer fees represent one of the only viable methods of financing new development in today's reality. There is no other long-term patient capital available for funding infrastructure intensive developments and redevelopments. I could go back to work right now if programs such as Freehold's could move forward.

Sincerely,

Peter Dunne

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Principal

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