

From: Craig Nagler [cnagler@gbcg.com]

Sent: Tuesday, September 14, 2010 10:41 AM

To: !FHFA REG-COMMENTS

Subject: [Probably SPAM] "Guidance on Private Transfer Fee Covenants (2010-N-11).

Dear Sirs,

Please do not restrict financing on communities with private transfer fees. This is a crucial tool in being able to provide affordable amenities to well planned communities.