

From: Curt Webb [Curt@cachetitle.com]
Sent: Wednesday, September 08, 2010 11:50 AM
To: !FHFA REG-COMMENTS
Subject: Transfer fees

Dear Regulators,

As a title company owner and as a state legislator I have joined the battle against "transfer fee mania". There are many valid concerns that the Utah Legislature considered in drafting and passing legislation which defines and collars this new animal.

Please consider one very troubling aspect of these encumbrances: If I hold the transfer fee rights on a property, at some future time your grandchildren may owe my grandchildren a large sum of money on transfer. Your grandchildren receive nothing in return, and my grandchildren will have done nothing to merit the windfall.

These arrangements do not pass the smell test.

Representative R. Curt Webb
Utah House of Representatives
District 5