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Public Comments on Proposed Guidance; Request for Comments: Private Transfer Fee Covenants:=====

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Mr. DeMarco:

When will government stop trying to end free markets and competition? The real estate investor and developer/contractor desperately needs Freehold and/or other investment opportunities to save their project and businesses. Do you realize how many jobs are tied to development/contruction and real estate? This is a great way to finance without the banks. The big banks are against Freehold as are the realtors. The realtors commission will be reduced to pay the fee. (They are over paid anyway) Private transfer fees have been around for years. These are recorded covenants. These are noted on preliminary title reports and are public record like any other covenants. Not everyone is illiterate and unable to read English. This administration is already done too much to help the big banks. Too little to help the small guy. So much for change. Leave transfer fees alone. Leave free enterprise and investment alone. This is the worst thing you can do prior to November. I am a life long Democrat. Your action to stop Freehold may be what pushes me over the edge to vote Republican. Karin Bawcom