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REG-COMMENTS
Subject: Credit Risk Retention

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A 20% down payment is an appropriate level for a "qualified residential mortgage". Banks are free to issue loans with a lower percent downpayment as long as they hold onto a percentage of the loan. Seems pretty straightforward to me. If it took you 10 years to save the money to put down on a house, you're going to think long and hard about walking away.

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