

### **Meeting with Bank of America**

On May 5, 2011, Federal Housing Finance Agency (FHFA) staff met with representatives of Bank of America (BoA) to discuss the proposed rule on credit risk retention. The representatives of BoA generally expressed concern with the proposed premium capture cash reserve account provision and the narrowness of the proposed definition of “qualified residential mortgage”. They indicated that they would be submitting a more detailed comment letter on the proposed rule.