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Sent: Sunday, April 03, 2011 7:25 PM
To: !FHFA REG-COMMENTS
Cc: jeconstable@comcast.net
Subject: Attention: Alfred Pollard, General Counsel SEC CREDIT RISK
RETENTION

Dear Mr. Pollard,

I propose to restructure the finances of the United States Treasury, and therefore, the United States, with the goal of ensuing wealth, prosperity, and opportunity for everyone in America.

1) In regard to the \$14 trillion in debt, please monetize the debt into shares, and issue non-transferable (non estate taxable shares) in proportion to the population, this being approximately 350 million people. This eliminates \$14 trillion in debt.

2) Please use or utilize regulations to reward the private market for articles of agreement or contract sales so as to recapitalize the private equity real estate market.

3) Reward Banks - not for sunk capital investments (ie. real estate) - but for business or commercial venture. (Derivatives destroy ' sunk capital markets ')

My suggestion is that Banks lend only to business or commercial ventures for the next twelve years, that the private real estate markets be taxes incentivized to work in articles of agreement or private registered real contracts for the next twelve years.

Conclusion:

Bonds used for commercial businesses at the \$14 trillion dollar level; real estate values hold through incentivized article of agreement or real estate contract level, and the Government debt exchanged for non-transferable, non-estate taxable share holdings.

I believe that wealth is the natural right of everyone in America. This can be performed in just a few days, with the effects being carefully transitioned in order to meet the Federal Reserve Chairman's stated goal that the lives and opportunities of people in America be " better ".

Not only this is legal, but in every way this heightens the true productive powers of the Security and Exchange Committee, saving not only the Country from woe and misfortune, but also building an interesting and valuable productive capacity.

The Country inflation/production equation is at about $CPI - .08 / GDP - 2$. The above proposal carries the United States forward without any harm while restoring productivity. The equations at the SEC and Federal reserve are sufficient to transition the bond markets to productive

lending instead of sunk capital (increasing cash security for bond
return income) while increasing the productive GDP by plus 2.

No reason to carry \$14 trillion in debt when you can swap the shares to
the 350 million people. In twenty years time, these shares would be very
valuable and form the core focus of the next generation of successful,
wealthy Americans.

Sincerely Yours,

James Constable
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