

From: Leslie Stiba <leslie@twiceaslucky.com>
Sent: Monday, May 16, 2011 10:22 PM
To: !FHFA REG-COMMENTS
Subject: Comments regarding RIN 2590-AA42

I used to have faith in the markets. I honestly thought that if I invested in a 401K eventually I would get to retire. As it turns out, 55% of my 401K has been lost, and that's not even considering the fact that it made zero gains in a decade. I painfully joke that our generation will be the poorest elderly generation our country has seen in a century. From what I can tell, investing is a fixed game. Those who can short-sell based on insider information or connections win. Hedge fund managers win big time. Typical American families are just the people who provide the money in order for these people to profit (or more accurately - steal). Until investing stops rewarding speculative, day-trading style practices, and goes back to valuing companies based on actual accounting book value, it will be impossible for those of us who want to honestly invest in companies to prosper from our investments. Additionally, the practice of rewarding executives in excess of 3000% of the lowest paid worker (a statistic that was about 300% of the lowest paid worker up until 50 years ago), siphons off whatever earnings our investments had a chance at realizing. This game it fixed. I literally have our money sitting in a bank. Why risk it when I know I can't win with the current rules? This MUST change or the American economy is doomed. Please put in place laws that squelch the benefits of short-selling, day-trading and hedge fund-type activities. Make the capital gains for these short term investments so prohibitive that it's impossible to turn a dollar – or better yet, just don't allow them at all. Thank you for considering my comment. Sincerely, Leslie Stiba

Leslie Stiba
20817 Bellerive Drive
Pflugerville, TX 78660