

From: Jonathan Netherton <john.neth33624@gmail.com>
Sent: Monday, May 16, 2011 5:00 PM
To: !FHFA REG-COMMENTS
Subject: Comments regarding RIN 2590-AA42

I'm writing because my family and I were affected by the economic collapses of 2000 and 2008, and we don't want it to happen again.

After turning my grandfather's pension into a 401(k), his company invested it in a mutual fund with tech stocks and derivatives. After the crash of 2000, my whole family lost everything. Part of it was my college fund. He died old, broken and alone. I haven't gotten the chance to go to a college long enough to get a degree. This happened to my father's savings account as well, destroying all he had managed to build up for himself after returning home from Vietnam. He turned to cocaine to ease his depression and left my family. These people have destroyed my family and any future my family could've provided me.

Wall Street greed and outrageous pay practices were a major cause of the collapse. One way to change the incentives so they don't collapse our economy again would be to delay the bonuses for three, five or more years. That way, we'll know if the loans they made in year one remain good. In the bad days, bankers paid themselves on the volume of loans (mortgages) they generated, not on their quality.

Thank you for considering my comment,

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