

From: Ida Wainschel <idwainschel@hotmail.com>
Sent: Monday, May 16, 2011 4:14 PM
To: !FHFA REG-COMMENTS
Subject: Comments regarding RIN 2590-AA42

I'm writing because my family and I were affected by the economic collapse of 2008, and we don't want it to happen again. My father and my brother were both laid off, I have cousins who are graduating college with great skills, but no job to put them to use... I'm all for capitalism, but when greedy people can use and abuse obscure knowledge of our capitalist structures, and cite "trust in the market" as a reason to keep from being regulated, you are allowing them, and in fact incenting them to make short-term gains at the expense of good people like those in my family. I blame government for not protecting us. Get it right this time or we will face worse. Greed isn't going anywhere anytime soon. Only regulation can correct this market failure.

One way to change the incentives so Wall Street doesn't collapse our economy again would be for regulators to set up a way for shareholders to grab back ill-gotten gains.

If it turns out that the profits in a given year were built on shoddy practices that become clear in the out-years, those bonus payments should be forfeited.

Thank you for considering my comment,

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