

From: H Strasser <hstrasser@bellsouth.net>  
Sent: Saturday, April 09, 2011 4:32 PM  
To: !FHFA REG-COMMENTS  
Subject: FHFA Proposed Rule on Certain Private Transfer Fee Covenants, (RIN) 2590-AA41.

Dear Mr. Alfred M. Pollard (General Counsel),

While I support your efforts to stop investors from charging fees every time houses are sold in planned communities you are WRONG to dictate how community associations like the one I am part of (Kiawah) can use them. These fees are well designed to help lower my monthly association assessments and have worked extremely well in my association to guarantee necessary maintenance and improvements for everybody's benefit. If my association would be limited in how they can use these fees you would interfere with and destroy the individual's right of directing how he or she likes to have the association managed. A transfer fee at the time of purchase into an association is a one time fee yet serves for years to come by providing necessary funds for securing excellent real estate value as has been demonstrated in our association even during a downturn in real estate and the government should not take this right away from the individual.

While regulation makes certain sense in some cases you should not tinker with the right of ownership in an association where a willing and able buyer gladly pays a transfer fee that helps support the value of the entire community and lets the association determine its best use.

Thank you for considering my comments.

Sincerely,

Hildegard Strasser