

From: Jim Bonk <jbonk@md.metrocast.net>
Sent: Wednesday, April 06, 2011 11:47 PM
To: !FHFA REG-COMMENTS
Subject: I support banning Private Transfer Fee Covenants (RIN 2590-AA41)

Dear Alfred Pollard,

Dear Mr. Pollard.

As a land title professional, I support FHFA's decision to limit Fannie Mae, Freddie Mac and the Federal home Loan Banks. Covenants often create a significant burden in the title search process. Covenants can also conflict with traditional law which says: A covenant must also benefit the land. These fees only serve to benefit third parties to the real estate transaction at the expense of all concerned except "the land".

I strongly support the rule and encourage the FHFA to move forward to protect the present property rights system from onerous fees.

Cordially,
JimBonk

Sincerely,
Mr. Jim Bonk
47960 Janet Lane
Lexington Park, MD 20653-2534
3017371674
jbonk@md.metrocast.net