

From: David Novinger <novco1@gmail.com>  
Sent: Wednesday, April 06, 2011 6:44 PM  
To: !FHFA REG-COMMENTS  
Subject: Transfer Fees

I believe that homeowner associations should be allowed to charge new residents transfer fees upon the purchase of property. It will regulate itself, since if the Associations charge too much, it will hinder the sale of homes in the complex. I think that the monies collected should be used to offset infrastructure, asset repair, big ticket maintenance, and added amenities to the association. Given the high cost for such big ticket items as well as past boards' failures to address serious concerns, this seems like a fair way for new residents to share in current costs.

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