

From: Andrew Fortin <afortin@caionline.org>
Sent: Tuesday, April 05, 2011 8:41 AM
To: Dick Pruess; !FHFA REG-COMMENTS
Cc: Skip Daum; Darren Bevan; Michael Rabkin
Subject: RE: FHFA Proposed Rule on Certain Private Transfer Fee Covenants,
(RIN) 2590-AA41

Thanks team!

From: Dick Pruess [mailto:earlpruess@gmail.com]
Sent: Monday, April 04, 2011 5:39 PM
To: regcomments@fhfa.gov
Cc: Andrew Fortin; Skip Daum; Darren Bevan; Michael Rabkin
Subject: FHFA Proposed Rule on Certain Private Transfer Fee Covenants, (RIN) 2590-AA41

The Honorable Alfred M. Pollard
General Counsel
Federal Housing Finance Committee

Dear Sir:

On behalf of the eight California Chapters of Community Associations Institute, the attached letter presents our support for the Federal Housing Finance Agency's right to prohibit Transfer Fee Covenants that do not directly support the Community Association involved.

There are transfer fees used within community associations that do benefit the community, and the language written in your Proposed Rule must allow these types of fees.

Thank you for considering the input of associations such as ours, the California Legislative Action Committee, who represent the constituents residing in them.

Respectfully,

Earl D. Pruess
Chairman, CAI-CLAC
Past President
Castlegate Homeowners Association
Pasadena, CA 91105