

From: Glen A. Masullo <GMasullo@RegencyManagementGroup.biz>
Sent: Tuesday, April 05, 2011 7:45 AM
To: !FHFA REG-COMMENTS
Cc: government@caionline.org
Subject: FHFA Proposed Rule on Certain Private Transfer Fee Covenants, (RIN) 2590-AA41

To whom it may concern:

I have been a property manager and an owner of a property management firm for the past 21 years. I have read the FHFA proposed rule changes concerning Transfer Fees and agree with most of it EXCEPT the section limiting community associations use of this money. I feel not only is this needless interference but it also will create additional work for the bookkeepers and property managers who will have to make sure the money collected from these fees is only used for the areas outlined by FHFA.

Sincerely,

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