

From: Eugene P. Bellon <epbellon@yahoo.com>  
Sent: Monday, March 21, 2011 7:42 PM  
To: !FHFA REG-COMMENTS  
Subject: Flip Tax

Just want to say, excellent move to exempt condo/coop flip tax/transfer fee restriction from GSE.

Transfer fees paid to the association or corporation are a life blood to financing capital improvements in typical NYC buildings.

Gene Bellon