

February 10, 2011

Alfred M. Pollard, General Counsel
Federal Housing Finance Agency 4th Floor
1700 G Street North West
Washington, D.C. 20552

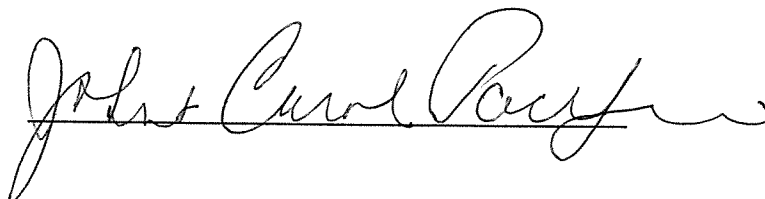
RE: FHFA Proposed Rule on Private Transfer Fee Covenants

Dear Mr. Pollard,

I am a shareholder residing at Bay Terrace Cooperative Section III, Inc., a co-operative housing complex in Queens, New York. The Rule on Private Transfer Fee Covenants proposed by the Federal Housing Finance Agency is a great proposal and has the support of all New Yorkers residing in co-ops and condos.

The funds realized will continue to provide us the ability to maintain, repair, and upgrade our property while still offering affordable housing for middle class families and senior residence on fixed incomes. The understanding of and consideration given the issue is greatly appreciated. Thank you.

Sincerely,

A handwritten signature in cursive script, reading "John + Carol Ruffin". The signature is written in black ink and is positioned below the word "Sincerely,".