

From: jay frain [jbfrain@verizon.net]
Sent: Tuesday, February 15, 2011 2:46 PM
To: !FHFA REG-COMMENTS
Subject: Flip Tax

Thank you very much your decision to exclude co-ops, condos and other homeowner associations from its proposed rule.

I don't know what I would have done, I would not have been able to pay my maintenance it would have gone up 40%.

A lot of my neighbors are on fixed incomes and others have mortgages that could not afford an increase of 40% in maintenance.

Thank you so much and god bless you,
Jay