

From: NRDC <nrdcinfo@nrdconline.org> on behalf of Ronald Hughes
<rhughes210@comcast.net>
Sent: Monday, March 26, 2012 8:06 AM
To: !FHFA REG-COMMENTS
Subject: RIN 2590-AA53 - Restore PACE programs now

Mar 26, 2012

General Alfred Pollard

Dear General Pollard,

I urge the Federal Housing Finance Agency to restore Property Assessed Clean Energy (PACE) programs that help property owners like me make energy efficiency and renewable energy upgrades to our homes, businesses and factories.

Removes the 2 biggest barriers to making Energy Improvements in Homes.

1. I won't live in this house long enough to get my money back.
2. Where I can I get financing?

When the house sells, the buyer inherits improvements and the yearly assessment.

Result:

Jobs

energy auditing

energy rating

energy improvements

weatherization

Improved efficiency

Lower utility bills

Added comfort

Less chance of mortgage default.

Bonus: No cost to government or home owner. All paid for with utility savings

I urge you to withdraw the July 2010 directive that froze PACE programs and allow these programs to move forward. Hundreds of communities in the 27 states that have passed PACE-enabling legislation are counting on your agency to reinstate these programs at a time when we need them most.

Sincerely,

Mr. Ronald Hughes

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