

From: Jim <connec2jim@gmail.com>
Sent: Sunday, March 25, 2012 7:52 AM
To: !FHFA REG-COMMENTS
Subject: RIN 2590-AA53, Mortgage Assets Affected by PACE Programs

It's time for more growth away from fossil fuel industries exploitation of us. The mortgage industry has demonstrated that it doesn't deserve the consideration they seek, because they've abused their liberties by unethical greed driven lending in concert with the over estimation of property values asserted by the real estate industry. These industrialists *Who* have ripped the public off for many years now, need to get out of the way.

- FHFA should rescind its opposition to PACE programs that are necessary tools for communities to pursue more sustainable energy use and generation.
- PACE programs help us reduce our dependence on fossil fuels, promote clean air, and lower our utility costs over time. Energy efficiency and rooftop solar installations also improve property values.
- PACE programs are also in the public's interest because energy efficiency and distributed generation are cheaper than building expensive new power plants and transmission lines that require the destruction of natural resources and cherished wildlands.
- Municipalities have a well-established history of using special assessments similar to PACE to finance community benefits, including improvements to personal property. FHFA has not challenged these other special assessment programs, nor does it have authority to do so.
- A pilot PACE program in Colorado generated over one hundred jobs and nearly \$20 million dollars in economic activity and over one hundred jobs in just one year, according to the Department of Energy.
- Generating local clean energy, boosting our economy, and reducing our dependence on fossil fuels is not just in the interest of municipalities. These are also priorities for our Federal government, and the FHFA's decision to challenge PACE is inconsistent with these priorities.