

From: Scott Walker <scott.a.walker@intel.com>  
Sent: Monday, March 26, 2012 9:40 AM  
To: !FHFA REG-COMMENTS  
Subject: RIN 2590-AA53 - Please restore PACE programs

Mr. Alfred Pollard  
General Counsel  
Federal Housing Finance Agency  
400 7th St., N.W.  
Washington, DC 20024

RE: RIN 2590-AA53 Mortgage Assets Affected by PACE Programs; Comments on  
Advanced Notice of Proposed Rulemaking and EIS Scoping Comments

Dear Mr. Pollard:

The decision by Fannie and Freddie to refuse to buy mortgages affected by PACE tax liens is patently ridiculous and should be reversed. There is no difference between the PACE tax liens and any other tax liens imposed for community improvement projects. Singling out specific types of community improvement projects for this type of unequal treatment is not within the purview of Fannie and Freddie. These tax assessments are a necessary part of funding any long-term community improvement projects and should not be impacted by this arbitrary and short-sighted regulation.

Please reverse this ludicrous misuse of power by Fannie and Freddie immediately.

Sincerely,

Scott Walker

Scott Walker  
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Chapin, SC 29036