

From: Louis Rasky <lrasky@gmail.com>  
Sent: Monday, March 26, 2012 5:11 AM  
To: !FHFA REG-COMMENTS  
Subject: RIN2590-AA53

Dear General Counsel Pollard,

I am writing you as someone who has worked in energy efficiency and residential building programs for over 10 years. Two years ago I came across the innovative PACE program. The program in my estimation offers both the housing market and energy efficiency improvements and added stability without endangering the mortgage market.

What residential PACE offered was a way to tie energy efficiency to the mortgage and also allow homes potentially a modest appreciation because of the long term improvements. This could only help stabilize the housing market. I believe there is only a minor risk of lien defaults and am confident that rules can be worked out to minimize the potential problem the FHFA sees in the program.

If you have any questions, please feel free to email me. Good luck in your continued work on this important program.

Sincerely,

Louis Rasky  
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