

From: Wayneapple@aol.com
Sent: Monday, March 26, 2012 4:11 PM
To: !FHFA REG-COMMENTS
Subject: PACE

General Counsel Pollard,

As the Chairman of the Ann Arbor Energy Commission I have been following the issue of PACE and have been involved in developing the first commercial PACE program in the State of Michigan.

PACE is a very important vehicle for improving the energy efficiency of all buildings in the private sector. It is especially shameful that the actions of Fannie Mae and Freddie Mac have made it impossible for the residential sector to make use of PACE.

The concerns about PACE being in front of the mortgage companies in case of default is not a significant issue since the amount of money would not be the full PACE amount but only the annual amount due similar to the annual taxes owed. The PACE contract would continue with the new owner, just as taxes would.

It is difficult to over estimate the importance of reducing our dependence on fossil fuels and how this reduction would help both our economy and the individuals that PACE helped.

Please change the policy so that all home owners can take part in this wonderful program.

Sincerely,

Wayne Appleyard
Architect, LEED AP
Chairman of the Ann Arbor Energy Commission