

From: Michael DiRamio <mdiramio@gmail.com>
Sent: Friday, March 23, 2012 3:20 PM
To: !FHFA REG-COMMENTS
Subject: RIN 2590-AA53 -- please pass rules that support President Obama's and VP Biden's home energy upgrades goals

Dear Mr. Pollard:

I am writing to express my full support for residential PACE. This is undoubtedly the single best policy that could help our country and empower each and every household to save money, create jobs, and promote President Obama's vision of a clean energy economy.

As a homeowner, parent, dedicated citizen, and professional working to create economic opportunities and career pathways for people across the country, I urge you to make residential PACE possible.

I urge FFHA to adopt reasonable underwriting standards that ensure local PACE programs are designed to maximize benefit and minimize risk by:

- * recognizing that PACE assessments as assessment vs loans
- * use the readily available evidence that PACE assessments are a wise investment and do not pose a substantial risk to lenders, investors or homeowners.

- * helping dramatically advance President Obama's economic and environmental goals -- creating millions of jobs, and promoting money and energy saving technologies, which will ultimately help turn around the housing market and reduce the strain on the federal housing authority

I urge FHFA to reconsider its blanket opposition to PACE programs, and provide that Fannie Mae, Freddie Mac, and any other mortgage lenders regulated by FHFA be allowed to buy residential mortgages with PACE assessments that are originated by programs that conform to standards and guidelines such as those established in HR 2599 (The PACE Assessment Protection Act) to protect the interests of local governments, homeowners, mortgage lenders and Government Sponsored Enterprises (GSEs).

Thank you for your consideration. Please do what is best for our country, our one planet, and the wallets of American citizens.

Sincerely yours,

Michael DiRamio
1514 Argyle Crescent
Ann Arbor, MI 48103
(734) 369-2023