

From: Mary Lou Zoback <marylou.zoback@gmail.com>
Sent: Friday, March 23, 2012 1:29 PM
To: !FHFA REG-COMMENTS
Subject: RIN 2590-AA53 - Please restore PACE programs

Mr. Alfred Pollard
General Counsel
Federal Housing Finance Agency
400 7th St., N.W.
Washington, DC 20024

RE: RIN 2590-AA53 Mortgage Assets Affected by PACE Programs; Comments on
Advanced Notice of Proposed Rulemaking and EIS Scoping Comments

Dear Mr. Pollard:

I am writing to urge you to have require FANNIE MAE/FREDDY MAC accept the PACE program related to mortgages they might potentially purchase . PACE allows communities and homeowners to move to energy efficiency and reduce greenhouse cases with no additional cost or taxes except to the direct beneficiaries via a long term loan paid back through property taxes.

This opt-in form of financing is ideal because the obligation stays with the property even if the original owner decides to sell. There are many to blame for the problems that FANNY and FREDDY faced related to mortgage default -- both on their side and on the side of the financial institutions making loans to totally unqualified buyers. But let's stop over-reaction, the energy efficiency/solar/etc. that PACE enables aids value to property and lowers the owners monthly cost of maintaining that property.

Please reinstate this novel and innovative way of funding a better future.

Thank you for your consideration,

Prof. Mary Lou Zoback Consulting Professor, Stanford Univ.
Proud producer of all my own electricity via solar panels installed 4 years ago (with my own funds)

Mary Lou Zoback
433 Gerona Road
Stanford, CA 94305