

From: Penny Melko <pmelko@ximatek.com>
Sent: Friday, March 23, 2012 12:05 AM
To: !FHFA REG-COMMENTS
Subject: "RIN 2590-AA53, Mortgage Assets Affected by PACE Programs"
Attachments: PCTzoom.jpg; TurbineImage.jpg

Dear Federal Housing Finance Agency,

I understand that the Federal Housing Finance Agency finally asked for the public to comment on the PACE Program. It is very unfortunate that your agency did not inform the general public that we had the option to purchase renewable energy and pay for it through our property taxes.

Here is my opinion on what should be done and why. First, I live in the Tehachapi Pass in southern California in Kern County where the gangsters, under the guise of renewable energy developers, Kern County Planning and Kern County Board of Supervisors are cashing in on obscene levels of long-term subsidies, cash grants, special treatment of property taxes levied at raw land taxes and treated as unimproved property, even though profits are up to 30 times the amount of investment. This needs to end permanently.

Subsidies to industrial wind and solar investors are paid at 30% of the total cost of project development. This needs to end permanently.

The people like me who live where industrial wind and solar development is taking place want the subsidies to end permanently.

I want the PACE program to be subsidized at 30% of the total cost of individual home installation and for the rest to be paid over a 30-year period, no matter how many times the house changes hands, independent of the reasons.

There is only one way to reduce emissions and to end the energy slavery in California that has been permitted in California by the California PUC, Southern California Edison and Pacific Gas and Electric. The way is to achieve 100% rooftop energy and/or to prudently develop methods of energy development through research and development to identify the best of breed solutions and without requiring industrial-level destruction of the planet.

You may wonder why I am so adamant. Attached is an image taken from my backyard of the magenta night sky caused by the FAA-required red beacons so that airplanes can see them where wind mills are located for 40 miles from the site. The photos face the National Pacific Crest Trail. The photo entitled TurbineImage is a friend's home in Mojave, CA. This is beyond a ridiculous solution to a serious global climate warming problem to overcome.

In closing, I will appreciate a serious effort on the part of your agency to identify methods to support the people and not profiteers.

Sincerely,
Penny Melko
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