

Please Do Not Reply To This Email.

Public Comments on Mortgage Assets Affected by PACE Programs:=====

Title: Mortgage Assets Affected by PACE Programs
FR Document Number: 2012-01345
Legacy Document ID:
RIN: 2590-AA53
Publish Date: 1/26/2012 12:00:00 AM

Submitter Info:

Comment: I am contacting you about eliminating the directive from the Federal Housing Finance Authority that ordered Fannie Mae and Freddie Mac to not underwrite or purchase any mortgages on homes that had gotten PACE funding.

One of the most significant barriers to saving energy and individual generation of energy is the upfront cost. PACE programs offer a very workable way to allow homeowners to get the job done, with little risk to anyone, and without subsidies. PACE would not only save me and my neighbors money forever, it will stimulate our economy and reduce our dependence on fossil fuels as a nation.

In my community, many businesses and clients were poised to implement a PACE program, until the opportunity was effectively trashed by the directive in question. Frankly, we do not understand how a property tax assessment, one that results in an increase in value of a property, has anything to do with the business of the FHFA.

Please reverse this destructive rule.

Thank you,

Gordon West
Restoration Technologies
503 N. E Street
Silver City, NM 88061
575-537-3689

I am contacting you about eliminating the directive from the Federal Housing Finance Authority that ordered Fannie Mae and Freddie Mac to not underwrite or purchase any mortgages on homes that had gotten PACE funding.

One of the most significant barriers to saving energy and individual generation of energy is the upfront cost. PACE programs offer a very workable way to allow homeowners to get the job done, with little risk to anyone, and without subsidies. PACE would not only save me and my neighbors money forever, it will stimulate our economy and reduce our dependence on fossil fuels as a nation.

In my community, many businesses and clients were poised to implement a PACE program, until the opportunity was effectively trashed by the

directive in question. Frankly, we do not understand how a property tax assessment, one that results in an increase in value of a property, has anything to do with the business of the FHFA.

Please reverse this destructive rule.

Thank you,

Gordon West
Restoration Technologies
503 N. E Street
Silver City, NM 88061
575-537-3689