

**Communication Among Staff from the Federal Reserve Board (Board),
Consumer Financial Protection Bureau (Bureau), Federal Deposit Insurance
Corporation (FDIC), Federal Housing Finance Agency (FHFA),
National Credit Union Administration (NCUA), and
Office of the Comptroller of the Currency (OCC) and
Manufactured Housing Industry Representatives
December 11, 2012¹**

Participants:

Tim Williams (21st Mortgage); Tom Hodges (Clayton Homes); DJ Pendleton (Texas Manufactured Housing Association); Jason Boehlert and Richard Jennison (Manufactured Housing Institute); Lisa Ledbetter (SNR Denton)

Mandie Aubrey and Kara Handzlik (FRB); William Matchneer and Jocelyn Chandler (CFPB); Sandra Barker, Benjamin Gibbs, and Sumaya Muraywid (FDIC); Lori Bowes and Sharron Levine (FHFA); Matthew Biliouris, John Brolin, and Vincent Vieten (NCUA); Charlotte Bahin (OCC)

Summary:

Staff from the Board, Bureau, FDIC, FHFA, NCUA and OCC had a conference call with representatives from the manufactured housing industry to discuss the property appraisal requirements for higher-risk mortgages required by the Dodd-Frank Wall Street Reform and Consumer Protection Act. The representatives discussed various valuation methods for transactions secured by manufactured homes.

¹ This public input summary was prepared by staff at the Board of Governors of the Federal Reserve.