

From: NRDC <nrdcinfo@nrdconline.org> on behalf of Sandra Patterson
<shipall2002@yahoo.com>
Sent: Thursday, August 23, 2012 7:36 PM
To: !FHFA REG-COMMENTS
Subject: RIN 2590-AA53 - Restore PACE programs now

Aug 23, 2012

Mr. Alfred Pollard
1700 G Street, NW, 4th floor
Washington, DC 20552

Dear Mr. Pollard,

I urge the Federal Housing Finance Agency to reverse its position and restore Property Assessed Clean Energy (PACE) programs that help property owners like me make energy efficiency and renewable energy upgrades to our homes, businesses and factories.

PACE programs save homeowners and businesses money on energy bills, create much needed local jobs, reduce our dependence on coal and other fossil fuels, and cut pollution that harms our health and environment.

By enabling renewable energy and energy efficiency improvements that benefit homeowners and lower utility bills, PACE programs also reduce existing lenders' default risk and improve home values.

I urge the FHFA to reconsider its position opposing PACE in its recently proposed rule and to reinstate these programs. I also urge the agency to move forward with adopting the underwriting standards outlined in H.R. 2599, which provide the type of risk reduction strategy needed to ensure that PACE benefits all residential mortgage stakeholders. Hundreds of communities in the 27 states that have passed PACE-enabling legislation are counting on your agency to reinstate these programs at a time when we need them most.

It's been clear for some time that we need to be proactive in encouraging citizens to reduce their energy consumption. If every new home below the Mason-Dixon line came equipped with a working solar panel system, we could do immeasurable good.

Developers must start now by public mandate or local law to do their part. The homeowner could share the installation price with local or the federal government.

Clearly, something must be done to encourage the average homeowner to cut energy consumption for their own good (reduced energy bills) and the public good (less dependence on energy companies).

Please do your part.

Sincerely,

Ms. Sandra Patterson
12331 Pulaski Rd
Jacksonville, FL 32218-2066