

From: Jon <jon.ariespersonal@gmail.com>  
Sent: Friday, September 07, 2012 4:24 PM  
To: !FHFA REG-COMMENTS  
Cc: Sara Baldwin  
Subject: RIN 2590-AA53

Mr. Alfred Pollard, General Counsel  
Attn: Comments/RIN 2590-AA53  
Federal Housing Finance Agency, Eighth Floor  
400 Seventh Street, SW.  
Washington, DC 20024

Dear Mr. Pollard:

I wish to voice objection to FHFA's contention that PACE programs materially increase financial risks to Fannie Mae and Freddie Mac, and your agency's position to continue to block PACE.

It is counterproductive to local government to inhibit the use of one of the most efficient, conservative and widely used public financing mechanisms for improving neighborhoods and property values.

In view of inevitable future problems with our aging grid allowing the least expensive means for increasing energy efficiency and some measure of independence through micro-development of renewable energy serves your agency's best interest. Frankly with the occurrence of the next power outage the neighborhoods that can boast energy-based improvement districts will have a competitive advantage in the market.

FHFA proposed opposition to PACE seems to be both contrary to its mission and best self interest.

Sincerely,

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