

From: Horace Albaugh <hhcajr@hotmail.com>  
Sent: Wednesday, September 05, 2012 9:01 AM  
To: !FHFA REG-COMMENTS  
Subject: RIN 2590-AA53 - Support for PACE programs

Dear Mr. Pollard:

We write to express our objection to the premise of the Notice of Proposed Rule (NPR) that Property Assessed Clean Energy (PACE) programs materially increase financial risks to Fannie Mae and Freddie Mac (the Enterprises), and to the Proposed Rule, which continues to block PACE.

FHFA should adopt Alternative 3 to the Proposed Rule (modified as proposed in these comments), and leave the door open to the future use of insurance or reserve funds that could provide sufficient risk mitigation. This solution enables FHFA to enhance the value of the Enterprises' portfolio while respecting the rights of local governments to protect the public health and safety and allowing this extremely effective engine of job creation to move forward.

Thank you!

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