

FINANCIAL PATHWAYS
4421 Bartleson Rd.
Sebastopol CA 95472-6006
(707) 824-1177
(707) 780-1593 (Fax)
kenarobs@yahoo.com

August 21, 2012

Mr. Alfred Pollard, General Counsel
Attn: Comments/RIN 2590-AA53
Federal Housing Finance Agency, Eighth Floor
400 Seventh Street, SW
Washington DC 20024

Dear Mr. Pollard:

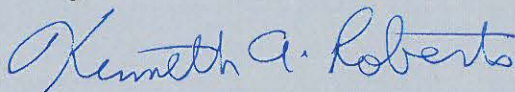
I am writing to urge your agency to adopt rules that permit Fannie Mae and Freddie Mac to underwrite loans with PACE assessments without imposing unreasonable restraints.

As a financial planner, I have for years advocated residential photovoltaic installations for many of my clients as a sound investment. My own system has long since paid for itself, while adding value to my home and equity to my investment in it. In addition, the design, installation, & maintenance of my system supported and continue to support local business and well-paying jobs, higher property values in my neighborhood, and the stability and strength of my lender's portfolio.

Working within the framework of Alternative 3 to the Proposed Rule (H.R. Underwriting Standards), I believe your agency can provide adequate protection for lenders and underwriters without denying to homeowners and their communities the considerable benefits of innovative devices for funding the addition of photovoltaics to homes.

I appreciate the work you and your agency are doing to foster home ownership that is responsible and sustainable. Let's get this one right.

Sincerely,



Kenneth A. Roberts, CFP(R), EA