

From: kim.macmillan@mwfinc.com
Sent: Thursday, August 09, 2012 5:58 PM
To: Eminent Domain OGC
Subject: Eminent Domain Proposal on Mortgages

To whom it may concern!

As an Inland Empire native, this is THE worst idea proposed by our local government that I can personally remember. And we have had some bad government and bad ideas out here.

Finally we are beginning to see the signs that things are getting better. Houses are selling. In fact, once listing hits the MLS there are multiple offers almost immediately. Escrows are closing. We are finally seeing the pendulum swing in the right direction.

This is abuse of power in its highest form. How is it that our Government thinks it can take this power and use it with mortgages when we all have an idea of how it is supposed to be used. Sometimes it is applicable and necessary. In this case, as I said above simple abuse of power and in addition to that a money making scheme, to the detriment of our local real estate market and will effect lending here in the future.

This is not a foreclosure fix it solution either as it is being presented. Targeted homeowners will be current on there mortgage payments and the ones actually in default or delinquent will not even be considered. Just because one is over encumbered, it is not a "technical default" in any way. That is creative use of the terminology of what constitutes an actual default.

This proposal will cost taxpayers in the end, will chill the extension of credit by lenders in the area. We do not need more government intervention in our real estate market locally. Let our local real estate professionals and lenders continue to do their jobs.

Thank you,

Kim MacMillan Licensed Mortgage Originator
Mountain West Financial, Inc.
1209 Nevada Street, Suite 201
Redlands, Ca 92374

909-255-8240 office
909-709-6742 cell
909-557-1850 efax
kim.macmillan@mwfinc.com email
www.redlands.mwfinc.com/kimm website
NMLS # 227689