

GOLDEN BELT BANK, F.S.A.

"We Take The Time To Know You"

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May 26, 2006

Federal Housing Finance Board
1625 Eye Street, NW
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Attn: Public Comments

Re: Federal Housing Board. Proposed Rule: Excess Stock Restrictions and Retained Earnings Requirements for the Federal Home Loan Banks. RIN Number 3069-AB30. Docket Number 2006-03

Ladies and Gentlemen:

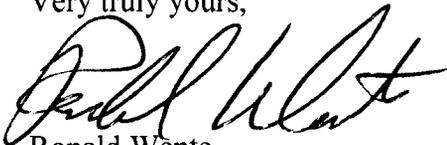
I have studied the FHFB proposed regulation on excess capital stock and retained earnings. This rule as proposed has serious consequences that would affect my membership in the FHLB system.

I am requesting as a member of the Topeka FHLBank that the finance board withdraw the proposed excess capital stock and retained earnings regulation. This regulation as written must revise the following items:

1. Stock dividends should not be prohibited.
2. Limits on excess stock should be studied with member input.
3. There should be reasonable phase-in periods.
4. Retained earnings for money market assets should be reduced.
5. There should be no dividend restrictions imposed.
6. The proposal will have serious consequences to the participation of members of the MPF and MPP programs.

Again, the proposed regulation should be withdrawn and studied with membership input.

Very truly yours,



Ronald Wente
President