



A GREAT COMMUNITY DESERVES A GREAT COMMUNITY BANK

June 9, 2006

Mr. Ronald A. Rosenfeld, Chairman
Federal Housing Finance Board
ATTENTION: Public Comments
1625 Eye Street, NW
Washington, K.C. 20006

Dear Mr. Rosenfeld:

You will receive or have received a letter from the Community Bankers of Georgia, the association that represents the majority of community banks in Georgia. Enclosed is a copy of that letter. (see # 212)

As a community bank President and CEO, I have some of the same concerns that Mr. Maddox and Mr. Bridges addressed in their letter dated June 7, 2006 to you. Since you have that letter available, I will not reiterate the things outlined in that letter. I do ask you to seriously consider the items of concern that are addressed in the June 7th letter.

We are a small community bank around \$90M located just outside Atlanta. Our area has experienced tremendous growth in the last 5 years. The Federal Home Loan Bank has been an excellent source of funding for us. Even though we have not received that many advances, the fact that we can go there for money has helped us greatly with our liquidity management. Some of the proposed changes would hamper an excellent source of funds for our bank. Our bank has taken an important role in developing our community. Anything that further drives up the cost of funds, will certainly impact our ability to foster economic growth in our area.

I realize you have some very important decisions that need to be made. All I ask is that you give consideration to the items addressed in the attached letter.

Sincerely,

A handwritten signature in dark ink that reads 'W.H. Whitley'.

W.H. Whitley
CEO