

Federal Housing Finance Board
Public Comments

Dear Board Members:

I would ask that as a member of the FHLBank-Atlanta and a recipient of the support that we receive as a commercial bank we ask that you consider the following as it relates to the retained earnings requirement published on March 15, 2006:

1. Withdraw the proposed rule
2. Modify it to.....
 - a. take into consideration the risk-weighting of assets,
 - b. establish a transition period to achieve the retained earnings.
 - c. grant that no additional limits are imposed on earnings to be paid as dividends so that an acceptable plan to meet its retained earnings target can be met or planned for.

We appreciate the opportunity to be heard as a member of the FHLBank- Atlanta.

Best Wishes,

Cindy Delaparte

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First Bank of Jacksonville is Jacksonville's community bank, dedicated to serving the financial needs of our customers in the Jacksonville area.