



Housing Opportunities and People Enterprises, Inc.
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Executive Director
 Terina Cantrell

July 5, 2006

Board Members

Federal Housing Finance Board
 1625 Eye Street, NW
 Washington, DC 20006

Haley Terry
 President

Dear Board Members:

Mickie Phillips
 Vice-President

As a representative of an agency that has helped to develop safe, affordable quality housing for people with Severe Developmental Disabilities in Scott County, Tennessee, I am deeply disappointed to learn of new guidelines you're considering that will put the Affordable Housing Program of the Federal Home Loan Bank (FHLBank) in jeopardy. It is my understanding that these guideline changes have already resulted in the elimination of two affordable housing programs—the American Dream Homeownership Challenge and the New Neighbors program.

Mark Love

The lack of safe, decent, permanent, and affordable housing options for persons with developmental disabilities is a crisis in Tennessee. Through the Affordable Housing Program, my agency was able to help 18 people whose lives have been changed for the better by giving them adequate and appropriate living arrangements with housing consisting of 2100+ square feet with 3 single room occupancy units and common areas being the kitchen, living room and two large bathrooms each with a shower and therapy tub. These homes have not only provided more appropriate and suitable housing for the occupants, but have created 10 to 20 jobs per home in the support services that are provided. This housing is greatly needed for our citizens as well as our community. None of this could have been possible if it wasn't for the Affordable Housing Program of the FHLBank.

Troy Sexton

Rose Keeton

Beth Austin

Counsel
 John Beaty

Our agency wants to provide this type of housing to all who need it. The jobs that are created are also a very important economic aspect. This will be impossible without the help of the FHLBank. Please do not let these valuable programs that have helped so many needy people be placed in jeopardy. The loss of these funds would strike a serious blow to some of Tennessee's neediest and frailest citizens—those who have severe developmental disabilities.

My belief is that this proposed rule will harm a group of people in desperate need of affordable, safe, permanent and quality housing options in local communities. I therefore ask you to withdraw the proposed rule. Thank you for your consideration.

Sincerely,

Terina Cantrell, Director
 Housing Opportunities and People Enterprises, Inc.

cc: William H. Frist, U.S. Senate (TN)
 Lamar Alexander, U.S. Senate (TN)
 Lincoln Davis, U.S. Congressional Representatives
 Lisa Morris, AIM Center, Inc. Program Director