

July 11, 2006

Second Bank & Trust of Culpeper, Virginia is a most satisfied member of the FHLB/Atlanta family and we are confident that the management philosophies heretofore exhibited by the institution assures that they will act responsibly and in their members' best interests in the retention of earnings within the company. We encourage responsible, but detached, regulation of our industry and respectfully request that the Finance Board withdraw the proposed rule.

*Christopher J. Honenberger*

*President / CEO*

*Second Bank & Trust*

*P.O.Box 71*

*102 S. Main Street*

*Culpeper, VA 22701*

*P 540-829-1600*

*F 540-825-7568*

*honenbec@secondbank.com*