

Federal Housing Finance Board
1625 Eye Street NW
Washington, DC 20006

Attn: Public Comments

Re: Federal Housing Finance Board Proposed Rule: Excess Stock Restrictions and Retained Earnings Requirements for Federal Home Loan Banks. RIN Number 3069-AB30. Docket Number 2006-03.

Dear FHFB

Washita State Bank deeply opposes the changes to your proposed rule along with all other banks I have been in contact with on the subject, since these changes would have a very negative impact on many of the banks relying on the current policy at FHLB.

Sincerely,

Todd Russ
President/CEO
Washita State Bank