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Fair Lending Proposed Rule Meeting Summary

Meeting: Telephone call with the Federal Housing Finance Agency (FHFA) and the National Fair Housing Association (NFHA) on May 30, 2023.

Participants: James Wylie (FHFA)

Leda Bloomfield (FHFA)

Maureen Yap (NFHA)

Debby Goldberg (NFHA)

Sophie Cooksey (FHFA)

Subject: Comments, questions, and concerns from NFHA to FHFA regarding the Fair Lending Proposed Rule.

Summary:

On May 30, 2023, the individuals listed above met to discuss questions regarding the Fair Lending Proposed Rule.

Topics addressed include:

- Compliance and enforcement
 - Safety and soundness compliance policy
 - Safety and soundness enforcement policy
 - o Integration of PMOS into supervision
- Proposed Rule Certification
- Affirmatively furthering fair housing
 - o Defining an underserved community
 - O Quantifying gaps between underserved communities and other communities
 - o FHFA's statutory public interest duty
 - o Fannie Mae and Freddie Mac Charter Act obligation to promote mortgage credit throughout the nation
 - o FHFA's obligation to affirmatively further fair housing