

From: moofjo01 <moofjo01@aol.com>
Sent: Tuesday, November 2, 2021 2:30 PM
To: #FHFA REG-COMMENTS
Subject: [EXT] Fw: Proposed FHFA Ruling

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I am forwarding my email to Mr. Varrieur regarding the proposed capital rule amendments as he suggest I do.

I unhappy about the partnership between stockholders and out Government and happy to add my 2-cents-worth.

Sincerely,
Mary-Jo P Knight
917-613-0660
Shareholder in FNMA

[Sent from the all new AOL app for iOS](#)

Begin forwarded message:

On Monday, November 1, 2021, 3:52 PM, Mary-Jo Knight <moofjo01@aol.com> wrote:

Dear Mr. Varrieur:

I spent my early career from the time of the FHA Auctions in the early to mid-1970s on Wall Street, for Huntoon, Paige & Co., Inc, ML Capital Markets and through 1988 at SecPac in secondary mortgage brokerage as an assistant, doing research, odd-lot trading then arranging private MBS transactions before it all started coming apart. When I could no longer stand myself looking back in my mirror, or stand by and watch the fabric of this business be torn apart, I changed careers.

And, I never lost faith in our Government and the "full faith and credit" thereof. I could not imagine the stock trading at 25 cents! A couple of weeks I sold off a couple thousand shares of FNMA stock that I've owned for over a decade now...holding on to just a bit of it hoping that FNMA might actually benefit those who trusted that the shareholders might someday be rewarded for this trust that a stock ownership meant something in the quasi-government situation.

I read the proposed changes which seems to make sense, but do not understand how or if it may benefit those who have held on for so long. Perhaps you can clarify that for me or others who believed or still believe that this stock/Government-sharing arrangement makes any sense.

Does it? Does this risk-sharing change give shareholders any potential to benefit from the ownership of "your" FNMA or FHLMC stocks? Or will the Treasury continue to be the only beneficiary? Then why not pay off the shareholders and be done with this charade?

I look forward to a response.

Sincerely,
Mary-Jo P. Knight
917-613-0660

Sent from my iPad