

**Federal Home Loan Bank Housing Goals Proposed Rule (83 Federal Register 55114
(November 2, 2018)) (Proposed Rule)
Conference Call between the Federal Housing Finance Agency (FHFA) and the Federal
Home Loan Bank of San Francisco (FHLBank)
November 30, 2018**

Summary: On November 30, 2018, FHFA staff discussed the proposed rule with FHLBank staff. The following is a summary of this exchange, as captured by FHFA staff.

In response to an inquiry from FHLBank staff, FHFA staff confirmed that the proposed rule would permit the FHLBank to propose a FHLBank-specific housing goals target percentage, subject to conditions reflected in proposed 12 CFR 1281.11(d). FHFA staff also confirmed that the proposed rule would allow the FHLBank to propose a target percentage for the mortgage purchase goal, small member participation goal, or both.