

**Federal Home Loan Bank Housing Goals Proposed Rule (83 Federal Register 55114  
(November 2, 2018)) (Proposed Rule)  
Conference Call between the Federal Housing Finance Agency (FHFA) and the Federal  
Home Loan Bank of Cincinnati (FHLBank)  
November 20, 2018**

**Summary:** On November 20, 2018, FHFA staff discussed the proposed rule with FHLBank staff. The following is a summary of this exchange, as captured by FHFA staff.

FHLBank staff raised questions about the proposed rule's calculations reflecting how the FHLBank would have performed in certain previous years under the proposed mortgage purchase goal. In response, FHFA staff stated that, as provided in the proposed rule, no more than 25 percent of the loans counting under the low-income areas contribution for the mortgage purchase goal can be for borrowers with incomes in excess of 80 percent of median income for the area. FHFA staff also provided an example calculation, and directed FHLBank staff to the source of FHFA's data for determining whether a particular location sits within a low-income area.<sup>1</sup>

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<sup>1</sup> <https://www.fhfa.gov/DataTools/Downloads/Pages/Underserved-Areas-Data.aspx>.