

April 23, 2018

Submitted Electronically

Alfred M. Pollard, General Counsel
Attn: Comments/RIN 2590-AA83
Federal Housing Finance Agency
400 Seventh Street SW
Eighth Floor
Washington, D.C. 20219

Re: AHP Notice of Proposed Rule – Comment period extension request

Dear Mr. Pollard:

I am writing to request additional time to comment on the Federal Housing Finance Agency's ("FHFA") proposed Affordable Housing Program Amendments ("Proposed Rule") issued on March 14, 2018, with a 60-day comment period ending May 14, 2018. The Proposed Rule introduces new and complex requirements that would result in significant changes to the Affordable Housing Program ("the AHP"). I am an affordable housing developer and a member of FHLBank Pittsburgh's Affordable Housing Advisory Council.

Given the importance of the AHP to FHLB members, program sponsors, stakeholders, and the communities they serve, adequate time is needed to assess and respond to the Proposed Rule. Additionally, an extended comment period is consistent with similar requests made by the 11 FHLBanks and their Affordable Housing Advisory Councils (AHAC) at a joint meeting with the FHFA in October 2017, in anticipation of this proposal. For these reasons, I respectfully request that the conclusion of the comment period be extended at least an additional 30 days to June 14, 2018.

We appreciate your consideration of this request.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Francis Vargas', is written over a horizontal line.

Francis Vargas
Vice President
Elon Development Company