

Meeting with the Securities Industry and Financial Markets Association, Barclays, the Bank of New York Mellon, Clearly Gottlieb Steen & Hamilton LLP, Davis Polk & Wardwell LLP, Fidelity, Goldman Sachs Bank USA, Janney Montgomery Scott LLC, JP Morgan Chase, Morgan Stanley, Nomura Holding America Inc., Schwab, TD Ameritrade, and U.S. Bank

On November 2, 2016, staff from the Federal Housing Finance Agency (FHFA), the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), the Federal Deposit Insurance Corporation (FDIC), and the Securities and Exchange Commission (SEC) met with representatives from the Securities Industry and Financial Markets Association (SIFMA), Barclays, the Bank of New York Mellon (BNY Mellon), Clearly Gottlieb Steen & Hamilton LLP (Clearly Gottlieb), Davis Polk & Wardwell LLP (Davis Polk), Fidelity, Goldman Sachs Bank USA (Goldman Sachs), Janney Montgomery Scott LLC (Janney), JP Morgan Chase, Morgan Stanley, Nomura Holding America Inc. (Nomura), Schwab, TD Ameritrade, and U.S. Bank. The representatives shared their views on the proposed Incentive-Based Compensation Arrangements rule. Specifically, they discussed consolidation, the definitions of significant risk-taker and senior executive officer, the calculation of total consolidated assets, and downward adjustment under the proposed rule.

Participants

FHFA

Carol Connelly

Mary Pat Fox

Lindsay Simmons

OCC

Melissa Lisenbee

Marta Stewart-Bates

FRB

Flora Ahn

Gillian Burgess

Meg Donovan

Joe Maldonado

Alyssa O'Connor

Teresa Scott

Michael Solomon

FDIC

Rosalind Bennett

George Parkerson

Nefretete Smith

Catherine Topping

SEC

Natasha Greiner

Jennifer Juergens

Kevin Schopp

SIFMA

Kenneth E. Bentsen, Jr.

Carter MacDowell

Peter Matheson

Barclays

Bret Hester

BNY Mellon

Bennett Josselson

Cleary Gottlieb

Mary Alcock

Arther Kohn

Davis Polk

Jean McLoughlin

Fidelity

Shahira Knight

Jenna Paul

Goldman Sachs

Michael Paese

Esta Stetcher

Janney

Joe Timmins

JP Morgan Chase

Gina Palmisiano

Morgan Stanley

Patricia Gould

Nomura

Mark Schuermann

Schwab

Edwin Linares

TD Ameritrade

David Lambert

U.S. Bank

Justin Windschitl